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**Press Release**  
*For Immediate Release*

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## **RUNNING FOXES ANNOUNCES SELLING AN ADDITIONAL 10% WORKING INTEREST IN ITS CENTURION PROJECT**

**Centennial, Colorado, November 13<sup>th</sup>, 2011:** Running Foxes Petroleum Inc. ("RFPI") is pleased to announce that it has sold an additional 10% working interest in its Centurion Project for cash and turned over operations of the project to a third party. This is the same third party who previously bought 30% working interest in the project as announced in the Company's July 24<sup>th</sup>, 2011 press release. RFPI's partner Bluebird Energy PLC has sold its entire 50% working interest the project and exited the play. The Centurion Project is located in Sumner County, Kansas in the Sedgwick Basin.

The Company expects to participate in several horizontals over the next few years as the "Mississippian Lime" play develops. The Company plans to continue to focus on its Jolly Ranch Project; Bourbon Arch Project in southeast Kansas and southwest Missouri as well as develop several new projects. The Company is presently focused on developing shallow plays in Kansas, Illinois, Missouri and Colorado

The Sedgwick Basin is a mature basin that has produced from several Paleozoic reservoirs. The primary target is the Mississippian "Lime" which is conventional resource play that has been developing for the past year. The Arbuckle, Simpson, Cherokee, Marmaton and Kansas City-Lansing are all also potentially productive.

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***Running Foxes Petroleum Inc.*** ([www.runningfoxes.com](http://www.runningfoxes.com)) *is a privately-held, emerging unconventional oil and gas production company focused on projects in the Cherokee and Sedgwick basins in Kansas; the Denver Basin in southeastern Colorado; and the Uncompahgre Uplift in Utah. For additional information please contact Steven Tedesco, RFPI President and C.E.O.,*

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*Statements in this release that are not historical facts are "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Readers are cautioned that any such statements are not guarantees of future performance and that actual developments or results may vary materially from those in these "forward-looking statements."*