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**Press Release**  
*For Immediate Release*

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## **RUNNING FOXES IS PLEASED TO ANNOUNCES RE-OPENING OF THE TATE AND RUSK FIELDS, SUMNER COUNTY, KANSAS**

**Centennial, Colorado, August 1, 2011:** Running Foxes Petroleum Inc. ("RFPI") is pleased to announce the re-opening of the Tate Field with the completion of the Ruyle 11-31-1 well. The well had an IP of 90+ BOPD, associated gas and no water from an open hole completion in the Simpson Sandstone at 3,741'. The well has settled at 60 to 62 BOPD, associated gas and no water after 10 days of production.

The Company has also reopened the Rusk Field with the Schlichting 7-8-4 well. The well swabbed an average of 21% oil during testing and was placed on production with an IP of 20 BOPD plus 250 BWPD from the Simpson Sandstone through perforations at 4,175'. The well is presently producing 10 to 15 BOPD plus 250+ BWPD. RFPI is presently beginning to drill a disposal well and in the process of putting in a cavity pump in order to move more fluid and lower costs.

RFPI is presently completing the remaining 6 wells from its spring drilling program in the Sazuek and North Sazuek fields. These well are expected to be producing by mid-August.

The Sedgwick Basin is a mature basin that has produced from several Paleozoic reservoirs. The primary target is the Mississippian rocks. The Arbuckle, Simpson, Cherokee, Marmaton and Kansas City-Lansing are all also potentially productive.

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***Running Foxes Petroleum Inc.*** ([www.runningfoxes.com](http://www.runningfoxes.com)) is a privately-held, emerging unconventional oil and gas production company focused on projects in the Cherokee and Sedgwick basins in Kansas; the Denver Basin in southeastern Colorado; and the Uncompahgre Uplift in Utah. For additional information please contact Steven Tedesco, RFPI President and C.E.O., .

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*Statements in this release that are not historical facts are "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Readers are cautioned that any such statements are not guarantees of future performance and that actual developments or results may vary materially from those in these "forward-looking statements."*